

AMERICAN FORK CITY COUNCIL
AUGUST 30, 2022
SPECIAL SESSION AGENDA

Notice of Electronic Meeting

One or more City Council members may be physically absent from this meeting but may participate electronically.

The American Fork City Council will meet in a special session on Tuesday, August 30, 2022, in the American Fork City Hall, 31 North Church Street, commencing at **7:00 p.m.** The agenda shall be as follows:

SPECIAL SESSION

1. Review and Action on a Resolution Setting the 2022 Tax Rate for Fiscal Year Ending June 30, 2023.
2. Adjournment.

Dated this 26th day of August, 2022.



Terilyn Lurker
City Recorder

- In accordance with the Americans with Disabilities Act, the City of American Fork will make reasonable accommodations to participate in the meeting. Requests for assistance can be made by contacting the City Recorder at 801-763-3000 at least 48 hours in advance of the meeting.
- The order of agenda items may be changed to accommodate the needs of the City Council, staff, and the public.



**REQUEST FOR COUNCIL ACTION
CITY OF AMERICAN FORK
AUGUST 30, 2022**

Department Finance Director Approval Anna Montoya

AGENDA ITEM Review and Action on a Resolution Setting the 2022 Tax Rate for Fiscal Year Ending June 30, 2023.

SUMMARY RECOMMENDATION

Staff recommends approval.

BACKGROUND

Utah state code requires American Fork City to adopt a proposed tax rate by June 22nd of each year. This year, Council has proposed a property tax increase of \$10 per month for an average residence, which requires a truth in taxation hearing. Council has discussed the increase in several budget work sessions and has communicated the increase to the public through the monthly newsletter, at the budget open house and on the city website. The proposed rate was included in the valuation notices to be mailed by Utah County on July 22, 2022.

All required notices have been published and a public hearing was held on Tuesday August 23, 2022 at 7:00 pm.

BUDGET IMPACT

The Proposed Tax Rate would increase general fund revenue by \$1,983,068, which would go towards increased public safety costs and road improvements.

SUGGESTED MOTION

I move to adopt a resolution determining the tax rate for 2022-2023 tax year and levying taxes upon all real and personal property within American Fork City, Utah.

SUPPORTING DOCUMENTS

08.30.22 - Certified Tax Rate resolution (DOCX)
Tax Rate Summary Form PT-693 2022 (PDF)

RESOLUTION NO. _____

A RESOLUTION DETERMINING THE TAX RATE FOR 2022-2023 TAX YEAR AND LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY WITHIN AMERICAN FORK CITY, UTAH

WHEREAS, the City has determined that financial needs for public safety and various city projects necessitate the increasing of real property tax revenues; and

WHEREAS, the certified tax rate must be established on or before the 30th day of June of each year except when a proposed tax increase is indicated by the adoption of the fiscal year budget; and

WHEREAS, the public hearing required for a proposed tax increase was held on the 23rd day of August 2022 pursuant to the required published notices; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF AMERICAN FORK CITY, UTAH, AS FOLLOWS:

Section 1. Enactment. The 2022 real and personal property tax levy for fiscal year 2022-2023 is hereby set as follows:

<u>Fund / Budget Type</u>	<u>Tax Rate</u>	<u>Revenue</u>
General Fund	0.001554	\$ 6,699,320
Interest and Sinking Fund/Bond	0.000135	\$ 582,388
Tort Liability	<u>0.000036</u>	<u>\$ 155,197</u>
Total Tax Rate	0.001725	\$ 7,436,905

Section 2. Severability. If any section, part, or provision of this Resolution is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts and provisions of this Resolution shall be severable.

Section 3. Effective Date. This Resolution shall become effective immediately upon its passage. A copy of this Resolution shall be forwarded to the County Auditor and the State Tax Commission in accordance with Utah Code Ann. §§ 59-2-913.

PASSED AND SIGNED THIS 30 DAY OF AUGUST 2022.

APPROVED:

Bradley J. Frost, Mayor

ATTEST:

Terilyn Lurker, City Recorder

Attachment: 08.30.22 - Certified Tax Rate resolution (Adopting the 2022-2023 Property Tax Rate)

View Data Entry Reports Forms Administration

Tax Year 2022 County 25_UTAH Entity 3020_AMERICAN FORK CITY Accounting Cycle: Fiscal Year

Tax Rate Summary (693) CTY

Data Entry (Auditor)	Auditor's Certified Rate Approved	Data Entry (Entity)	Proposed Rates Entity Approved	Proposed Rates County Approved	Proposed Rates USTC Approved "OK to Print"	Final Tax Rates USTC Approved	Rates Finalized
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Truth in Taxation

Proposed Tax Rate Value: \$ 4,311,016,564

Budgeted Revenue / Proposed Tax Rate Value = Proposed Tax Rate

(1) Budget Code	(2) Budget Name	(3) Election Date	(4) Voted Rate Limit	(5) Utah Annotated Code	(6) Maximum By Law	(7) Calculated Certified Tax Rate	(8) Auditor's Certified Tax Rate	(9) Auditor's Certified Rate Revenue	(10) Proposed Tax Rate	(11) Budgeted Revenue	(12) Final Tax Rate	(13) Final Budgeted Revenue
10	General Operations			§11-6-133	.007	0.001094	0.001094	4,716,252	0.001554	6,699,320	0.000000	0
20	Interest and Sinking Fund/Bond			§17-12-1	Sufficient		0.000135	582,388	0.000135	582,388	0.000135	582,388
50	Tort Liability			§63G-1-704	0.0001	0.000036	0.000036	155,197	0.000036	155,197	0.000036	155,197
190	Discharge of Judgement			§59-2-1328 & 1330	Sufficient			0				
	Total Tax Rate					0.001130	0.001265	5,453,837	0.001725	7,436,905	0.000171	737,585

NOTES:

(JR 4/27/22) Applied PP Exemption of \$457
Received debt schedule. MKH 6/27/2022

Attachment: Tax Rate Summary Form PT-693 2022 (Adopting the 2022-2023 Property Tax Rate)